



**REPORT OF THE AUDITOR OF PUBLIC ACCOUNTS
AGREED-UPON PROCEDURES ENGAGEMENT
OF THE
WAYNE COUNTY PROPERTY VALUATION ADMINISTRATOR**

Fiscal Year Ended June 30, 2000

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AGREED-UPON PROCEDURES REPORT

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Edward B. Hatchett, Jr. Auditor of Public Accounts

Independent Accountant's Report

Honorable Martha Bowlin Tapley
Wayne County Property Valuation Administrator
Wayne County Courthouse
Monticello, Kentucky 42633

We have performed the procedures enumerated below, which were agreed to by the Wayne County Property Valuation Administrator, solely to assist you with the accountability for statutory contribution receipts and disbursements, including capital outlay disbursements, city government receipts, recordkeeping, a sample of disbursements, and leases and contracts for the fiscal year ended June 30, 2000. This engagement to apply agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the Wayne County Property Valuation Administrator. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. Procedure -

Compare the budgeted statutory contribution of fiscal court to the legally required amounts calculated by the Revenue Cabinet. Trace the fiscal court payments from the fiscal court statutory contribution budget account to the Property Valuation Administrator's local bank account.

Finding -

The fiscal court budgeted the appropriate statutory contribution required by the Revenue Cabinet and made payments to the Property Valuation Administrator. The Property Valuation Administrator deposited the payments to the local official bank account.

Client Response -

Agree with Finding.

Honorable Martha Bowlin Tapley
Wayne County Property Valuation Administrator
(Continued)

2. Procedure -

Compare capital outlay disbursements with cancelled checks, supporting documentation, and proper purchasing procedures. Verify the location of newly acquired assets.

Finding -

Proper purchasing procedures were followed for capital outlay expenditures and supporting documentation was available. We verified the location of all new purchases.

Client Response -

Agree with finding.

3. Procedure -

Compare recorded city receipts to confirmed payment amounts obtained from city governments. Also review the list of city receipts for completeness.

Finding -

Recorded city receipts agree with confirmation and the city of Monticello was included in the Property Valuation Administrator's records. No other city was involved in this procedure.

Client Response -

Agree with finding.

4. Procedure -

Determine if Property Valuation Administrator has a receipt ledger, a disbursement ledger, and reconciles bank records to books each month.

Finding -

Receipt and disbursement ledgers are maintained and bank reconciliations are completed each month.

Client Response -

Agree with finding.

Honorable Martha Bowlin Tapley
Wayne County Property Valuation Administrator
(Continued)

5. Procedure -

Select a sample of disbursements from available Property Valuation Administrator's records and agree amounts to cancelled checks, paid invoices, or other supporting documentation. Determine if the expenditure is for official business.

Finding -

Selected disbursements had proper supporting documentation and all were for official business purposes.

Client Response -

Agree with finding.

6. Procedure -

Scan lease agreements, personal service contracts, and professional service contracts for cost schedules and compare to actual payments. Determine if services received were appropriate, for official business, and properly authorized.

Finding -

We found that lease agreement payments were in accordance with contract requirements. The lease service was appropriate and properly authorized.

Client Response -

Agree with finding.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on the specified elements, accounts, or items. Accordingly, we do not express such an opinion or limited assurance. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Property Valuation Administrator and the Revenue Cabinet and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

Respectfully submitted,



Edward B. Hatchett, Jr.
Auditor of Public Accounts

Engagement fieldwork completed -
February 19, 2001